

## Local Property News



### Kingscliff, once a hidden coastal suburb, is now a busy hub

CoreLogic RP Data shows the median house price as at July 2016 in Kingscliff is \$827,000 — a big increase compared to \$450,000 in 2005. The town's house prices have increased by 20.7 per cent in the past three years. As well, the number of dwellings in Kingscliff is forecast to grow from 4435 in 2011 to 5029 in 2026.

Median Asking Rent for KINGSCLIFF is \$595 per week

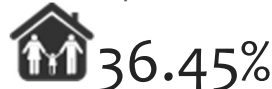
Rental Stock Available



Vacancy Rate



Rental Population



Population



KINGSCLIFF was once a hidden coastal gem but the secret is well and truly out now, say locals.

Source Gold Coast Bulletin- Real Estate

House prices are booming, holiday apartments are nearly sold out for next Christmas and more people are calling it home. Realestate 2487 owner Heather Stewardson said people buying a house in Kingscliff were mostly from Brisbane. "They're buying to either move in now and semi-retire but still work in Brisbane, or to lock up to live here in a couple of years," she said. "We're also seeing people from Mullumbimby who are sick of their big house and land and want to be close to the beach."

Ms Stewardson said buyers were attracted to the town's peaceful, picturesque community that was just a 15-minute drive to Gold Coast Airport.

And it's not just real estate agents who are rejoicing — managers of holiday parks and complexes are also reporting a strong increase in business. "We've seen an increase — there are a lot of people coming from Brisbane, Sunshine Coast and Gold Coast. "We get a lot of repeat customers. Kate Heffernan and her husband Alan Donaldson moved to Kingscliff a month ago to get away from the "hustle and bustle" of Benowa. "It was to change to the seaside and a natural environment," Ms Heffernan said. "It's lovely and quiet here — there are no traffic lights. "It was busy at Benowa, with lots of developments and road works."

Another couple, Deirdre and Chris Kinder, bought a unit in Kingscliff last year and plan to retire there in 2017. Until then, they spend every weekend enjoying the town's laid back atmosphere. "We never want to go home at the end of a weekend, so we can't wait to move in," Mrs Kinder said.

Kingscliff's population was estimated to be 8800 people in 2011 and it is expected to increase to 9822 by 2026, at an average annual growth rate of 0.74 per cent.